Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |  |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|---|------------------------------------|-----------|
|   | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHI  |

| OMB APPROVAL             |       |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|
| OMB Number: 3235-0287    |       |  |  |  |  |  |  |
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| hours per response       | : 0.5 |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sachse Peter R            |  |  |                 | 2. Issuer Name and Ticker or Trading Symbol Citi Trends Inc [ CTRN ] |         |  |        |                                      |  |      |  |  | ck all app  | tor 10% Owne  |   |   |   |  |  |
|---|--|--|-----------------|--|---------|--|--------|--------------------------------------|--|------|--|--|---|---|---|---|---|--|--|
| (Last) (First) (Middle) C/O CITI TRENDS, INC. 104 COLEMAN BOULEVARD |  |  |                 | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2020          |         |  |        |                                      |  |      |  | - X  | X Officer (give title Other (specify below)  Interim CEO          |   |   |   |   |  |  |
| (Street) SAVANI (City)  |  |  | 1408<br>Zip)    |  | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) |        |                                      |  |      |  |  | Line)   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |   |  |  |
|   |  | Table                                      | I - Nor         | n-Deriva   | tive S  | Secu   | rities | Acq                                  | uired,   | Dis  | posed of   | , or E   | Bene  | ficial  | ly Own  | ed  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da          |  |  | Execution Date, |  | Date,   |  |        | es Acquired (A)<br>Of (D) (Instr. 3, |  |      | 5. Amo<br>Securit<br>Benefic<br>Owned<br>Reporte | ies<br>cially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |  |  |
|   |  |  |                 |  |         |  |        |                                      | Code   | v    | Amount   | (A)<br>(D)   | or  | Price   |   | ction(s)  |   |  | (111501.4)   |
| Common Stock 03/09/2  |  |  |                 | 2020   |         |  | A      |                                      | 4,189(1)   | A    | A  | \$ <mark>0</mark>  | 48,997  |   |   | D   |   |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                 |  |         |  |        |                                      |  |      |  |  |   |   |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any          | emed<br>on Date,<br>Day/Year)  |         | Transaction of Code (Instr. Deriv                        |        | or<br>osed<br>)<br>r. 3, 4           | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |      | te   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |   | str.  | Price of<br>erivative<br>ecurity<br>nstr. 5)                      | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |                 |  | Code    | v  | (A)    | (D)                                  | Date<br>Exercisa   | able | Expiration<br>Date                               | Title  | Num<br>of<br>Shar   | .   |   |   |   |  |  |

## **Explanation of Responses:**

 $1. \ Consists \ of \ shares \ of \ Restricted \ Stock \ that \ vest \ in \ three \ equal \ annual \ installments \ beginning \ December \ 9, \ 2020.$ 

/s/ Jason Moschner as attorney-in-fact

\*\* Signature of Reporting Person Date

03/11/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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