



Citi Trends, Inc. Announces Filing of Registration Statement

SAVANNAH, Ga., Jan 05, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Citi Trends, Inc. (Nasdaq: CTRN) today announced it has filed a registration statement on Form S-1 with the Securities and Exchange Commission.

The registration statement covers a public offering of up to 1,500,000 shares of the Company's common stock by certain selling stockholders who are identified in the registration statement. The Company will not receive any proceeds from the offering. The selling stockholders have granted the underwriters a 30-day option to purchase up to an additional 225,000 shares to cover over-allotments, if any.

CIBC World Markets will serve as sole book-running manager and Piper Jaffray, SG Cowen & Co. and Wachovia Securities will serve as co-managers. Copies of the prospectus relating to this offering, when available, may be obtained from CIBC World Markets Corp., 300 Madison Avenue, New York, New York 10017, by fax at (212) 667-6303 or by e-mail at useprospectus@us.cibc.com.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any shares of the Company's common stock. There shall not be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Citi Trends, Inc. is a value-priced retailer of urban fashion apparel and accessories for the entire family. The Company currently operates 236 stores (including the two stores currently closed due to the hurricanes) located in 14 states in the South, Southeast, Midwest and Mid-Atlantic regions. CTRN-E

SOURCE Citi Trends, Inc.

Tom Stoltz, Chief Financial Officer, +1-912-443-2075, or Ed Anderson, Chief Executive Officer, +1-912-443-3705, both of Citi Trends, Inc.

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