



Citi Trends, Inc. Announces July and Second Quarter Fiscal 2006 Sales Results

Net Sales Increased 27.9% to \$24.2 million for July; Comparable Store Sales Increased 7.7% for July; Comparable Store Sales Increased 7.3% for the Second Quarter

SAVANNAH, Ga., Aug 02, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Citi Trends, Inc. (Nasdaq: CTRN) today reported unaudited sales results for the four-week and thirteen-week periods ended July 29, 2006.

Total net sales for the four-week period ended July 29, 2006 increased 27.9% to \$24.2 million compared with \$18.9 million for the four-week period ended July 30, 2005. Comparable store sales increased 7.7% for the four-week period ended July 29, 2006, compared with an 8.5% increase in the prior-year period. Relocated and expanded stores are included in the comparable store sales results.

Total net sales for the thirteen-week period ended July 29, 2006 increased 28.4% to \$76.3 million compared with \$59.5 million for the thirteen-week period ended July 30, 2005. Comparable store sales increased 7.3% for the thirteen-week period ended July 29, 2006, compared with an 11.5% increase in the prior-year period.

Citi Trends, Inc. is a value-priced retailer of urban fashion apparel and accessories for the entire family. The Company currently operates 253 stores located in 16 states in the South, Southeast, Midwest and Mid-Atlantic regions, and our website address is www.cititrends.com.

Forward-Looking Statements

All statements other than historical facts contained in this news release, including statements regarding our future financial position, business policy and plans and objectives of management for future operations, are forward- looking statements that are subject to material risks and uncertainties. The words "believe," "may," "could," "estimate," "continue," "anticipate," "intend," "expect" and similar expressions, as they relate to Citi Trends, are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance or results and are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified, and that actual results or developments may differ materially from those in the forward-looking statements as a result of various factors which are discussed in Citi Trends, Inc. filings with the Securities and Exchange Commission. These risks and uncertainties include, but are not limited to, uncertainties relating to economic conditions, growth and expansion risks, consumer spending patterns, competition within the industry, competition in our markets and the ability to anticipate and respond to fashion trends. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, Citi Trends does not undertake to publicly update any forward-looking statements in this news release or with respect to matters described herein, whether as a result of any new information, future events or otherwise. CTRN-E

SOURCE Citi Trends, Inc.

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