

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fund 1 Investments, LLC</u> <hr/> (Last) (First) (Middle) 100 CARR 115 UNIT 1900 <hr/> (Street) RINCON PR 00677 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Citi Trends Inc [ CTRN ]</u> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) 06/17/2024 <hr/> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/17/2024		P		29,500	A	\$21.7991	2,338,796	I	See Footnote <sup>(1)</sup>
Common Stock	06/18/2024		P		5,500	A	\$21.7717	2,344,296	I	See Footnote <sup>(1)</sup>
Common Stock	06/18/2024		P		15,000	A	\$21.9382	2,359,296	I	See Footnote <sup>(1)</sup>
Common Stock	06/20/2024		P		5,000	A	\$21.5533	2,364,296	I	See Footnote <sup>(1)</sup>
Common Stock	06/20/2024		P		5,000	A	\$21.5319	2,369,296	I	See Footnote <sup>(1)</sup>
Common Stock	06/20/2024		P		14,190	A	\$21.5979	2,383,486	I	See Footnote <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
Fund 1 Investments, LLC  


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 (Last) (First) (Middle)  
 100 CARR 115  
 UNIT 1900  


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 (Street)  
 RINCON PR 00677  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Pleasant Lake Onshore Feeder Fund LP  


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 (Last) (First) (Middle)

100 CARR 115 UNIT 1900

(Street)

RINCON PR 00677

(City)

(State)

(Zip)

1. Name and Address of Reporting Person \*

Pleasant Lake Partners LLC

(Last)

(First)

(Middle)

100 CARR 115 UNIT 1900

(Street)

RINCON PR 00677

(City)

(State)

(Zip)

**Explanation of Responses:**

1. Shares reported herein are held for the benefit of private investment vehicles, including Pleasant Lake Onshore Feeder Fund, LP, for which Pleasant Lake Partners LLC ("PLP") serves as investment adviser. Fund 1 Investments, LLC serves as managing member of PLP. Jonathan Lennon serves as managing member of Fund 1 Investments, LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

/s/ Fund 1 Investments, LLC  
By: Benjamin C. Cable, Chief 06/20/2024  
Operating Officer

/s/ Pleasant Lake Onshore  
Feeder Fund, LP, by Pleasant  
Lake Partners LLC, its  
Investment Adviser, by Fund 1 06/20/2024  
Investments, LLC, its  
Managing Member By:  
Benjamin C. Cable, Chief  
Operating Officer

/s/ Pleasant Lake Partners  
LLC, by Fund 1 Investments,  
LLC, its Managing Member 06/20/2024  
By: Benjamin C. Cable, Chief  
Operating Officer

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**