# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 11)1

Citi Trends, Inc. (Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

<u>17306X102</u> (CUSIP Number)

Kenneth Mantel, Esq.
Olshan Frome Wolosky LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 17, 2024
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of  $\S\S$  240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\Box$ .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

# CUSIP No. 17306X102

1	NAME OF REPORTING PERSON				
	Fund 1 Investments, LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □ (b) □				
3	SEC USE ONLY				
4	SOURCE OF FUNDS  AF				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware				
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER 2,383,486			
OWNED BY EACH REPORTING	8	SHARED VOTING POWER - 0 -			
PERSON WITH	9	SOLE DISPOSITIVE POWER  2,383,486			
	10	SHARED DISPOSITIVE POWER  - 0 -			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	2,383,486				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 27.7%				
14	TYPE OF REPORTING PERSON				
Ì	OO, HC				

### CUSIP No. 17306X102

The following constitutes Amendment No. 11 to the Schedule 13D filed by the undersigned ("Amendment No. 11"). This Amendment No. 11 amends the Schedule 13D as specifically set forth herein.

#### Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated as follows:

The Shares purchased by the Reporting Person were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business). The aggregate purchase price of the 2,383,486 Shares beneficially owned by the Reporting Person is approximately \$54,158,712, including brokerage commissions.

#### Item 5. <u>Interest in Securities of the Issuer.</u>

Items 5(a)-(c) are hereby amended and restated to read as follows:

(a) The aggregate percentage of Shares reported owned by the Reporting Person is based on 8,595,297 Shares outstanding as of May 25, 2024, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on June 12, 2024.

As of date hereof, the Reporting Person beneficially owned 2,383,486 Shares, constituting approximately 27.7% of the outstanding Shares.

- (b) The Reporting Person has sole power (i) to vote or direct the vote of, and (ii) to dispose or direct the disposition of, the 2,383,486 Shares held by the Funds.
- (c) The transactions in the Shares by the Reporting Person since the filing of Amendment No. 10 to the Schedule 13D are set forth on Schedule A attached hereto and are incorporated herein by reference.

## **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: June 20, 2024

# FUND 1 INVESTENTS, LLC

By: /s/ Benjamin C. Cable

Name: Benjamin C. Cable
Title: Chief Operating Officer

 $\underline{\textbf{SCHEDULE}\ \textbf{A}}$ <u>Transactions in the Securities of the Issuer Since the Filing of Amendment No. 10 to the Schedule 13D</u>

Nature of Transaction	Amount of Securities <a href="Purchased/(Sold)">Purchased/(Sold)</a>	Price per Share (\$)	Date of Purchase/Sale			
FUND 1 INVESTMENTS, LLC						
Purchase of Common Stock	1,000	22.4324	06/12/2024			
Purchase of Common Stock	5,000	22.3511	06/12/2024			
Purchase of Common Stock	20,015	21.9486	06/13/2024			
Purchase of Common Stock	49,000	21.5824	06/14/2024			
Purchase of Common Stock	29,500	21.7991	06/17/2024			
Purchase of Common Stock	5,500	21.7717	06/18/2024			
Purchase of Common Stock	15,000	21.9382	06/18/2024			
Purchase of Common Stock	5,000	21.5533	06/20/2024			
Purchase of Common Stock	5,000	21.5319	06/20/2024			
Purchase of Common Stock	14,190	21.5979	06/20/2024			