FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | OVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Stoltz Thomas W | | | | | | 2. Issuer Name and Ticker or Trading Symbol Citi Trends Inc [CTRN] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify | | | | | |
|--|--|------------|---|--------|--|---|--------|------|---|--|-----------|---|--|---|---|----------------|--|--|--|
| (2400) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/17/2006 | | | | | | | | Chief Financial Officer | | | | | |
| (Street) SAVANNAH GA 31401 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (5) | | | -Deriv | vative | Sec | uritie | s Ac | quired, D | isno | sed o | of, or Be | neficial | ly Owner | <u> </u> | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | action | ay/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transacti Code (Ins | 3. 4. Securit Disposed Code (Instr. 5) | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Table II Davivatio | | | | | tive ⁹ | | | | Code V | | Amount | (D) | | Transac (Instr. 3 | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Da if any (Month/Day/ | Date, | 4. Transa Code (I 8) | | of | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | Amount of | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s ully | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expi Date | iration | Title | Amount or Number of Shares | | | | | | |
| Stock Options (2005 Long Term Incentive Plan) | \$41.35 | 03/17/2006 | | | A | | 2,500 | | 03/17/2010 | 03/1 | .7/2016 | Common Stock, par value \$.01 per share | 2,500 | \$0 | 54,417 ⁽ | (1) | D | | |

Explanation of Responses:

1. Consists of options to purchase shares of common stock.

Remarks:

/s/ Thomas W. Stoltz 03/21/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.