SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person* Bellino George A			2. Issuer Name and Ticker or Trading Symbol <u>Citi Trends Inc</u> [CTRN]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
			_	v	Officer (give title	Other (specify			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
C/O CITI TRENDS, INC.			09/21/2006	President and CMO					
102 FAHM STREET									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	ng (Check Applicable					
(Street)				Line)	Form filed by One Rep	orting Person			
SAVANNAH	GA	31401			Form filed by More than One Reporting				
P			-		Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	09/21/2006		М		20,000	A	\$0.3846	149,568	D		
Common Stock	09/21/2006		S		20,000	D	\$38	129,568	D		
Common Stock	09/22/2006		М		19,333	A	\$0.3846	148,901	D		
Common Stock	09/22/2006		S		19,333	D	\$35.3034	129,568	D		
Common Stock	09/22/2006		М		667	A	\$0.3846	130,235	D		
Common Stock	09/22/2006		S		667	D	\$35.8	129,568	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) ⁽¹⁾	\$0.3846	09/21/2006		М			20,000	04/13/2003	04/13/2009	Common Stock	20,000	\$0	156,246	D	
Stock Option (Right to Buy) ⁽¹⁾	\$0.3846	09/22/2006		М			20,000	04/13/2003	04/13/2009	Common Stock	20,000	\$0	136,246	D	

Explanation of Responses:

1. Granted pursuant to the Amended and Restated 1999 Stock Option Plan.

George A. Bellino

09/25/2006 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.