# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

# CURRENT REPORT Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 5, 2008

## Citi Trends, Inc.

(Exact name of registrant as specified in its charter)

**Delaware** (State or other jurisdiction of incorporation)

**000-51315** (Commission File Number)

**52-2150697** (IRS Employer Identification No.)

**104 Coleman Blvd., Savannah, Georgia** (Address of principal executive offices)

**31408** (Zip Code)

Registrant's telephone number, including area code: (912) 236-1561

Former name or former address, if changed since last report: Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2 below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre- commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 2.02. Results of Operations and Financial Condition.

On November 5, 2008, the Company issued a press release reporting its unaudited sales results for the quarter ended November 1, 2008 (the "Press Release"). A copy of the Press Release is attached to this Current Report on Form 8-K ("Current Report") as Exhibit 99.1 and the contents of which are incorporated herein solely for purposes of this Item 2.02 disclosure.

The information in this Item 2.02, including the exhibit attached to this Current Report, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of such section. The information in this Current Report, including the exhibit, shall not be incorporated by reference into any filings under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description
99.1 Press Release dated November 5, 2008

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 5, 2008

By: /s Bruce D. Smith

Name: Bruce D. Smith Title: Chief Financial Officer

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**Exhibit Index** 

Exhibit No.Description99.1Press Release dated November 5, 2008

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#### CITI TRENDS ANNOUNCES THIRD QUARTER SALES

#### Net sales increased 5.4% to \$104.9 million in the third quarter of fiscal 2008; Comparable store sales decreased 4.2%

SAVANNAH, GA (November 5, 2008) — Citi Trends, Inc. (NASDAQ: CTRN) today reported unaudited sales results for the third quarter of fiscal 2008.

Total sales in the 13-week period ended November 1, 2008 increased 5.4% to \$104.9 million compared with \$99.5 million in the 13-week period ended November 3, 2007. Comparable store sales decreased 4.2% in the third quarter.

In light of the decline in comparable store sales, the Company believes it will recognize a loss per diluted share in a range of \$0.09 to \$0.13, compared to last year's third quarter loss of \$0.04.

The Company will report complete financial results for its third quarter after the market closes on November 24, 2008. Citi Trends will host a conference call on the same day at 5:00 p.m. ET. The number to call for the live interactive teleconference is (303) 262-2143. A replay of the conference call will be available until December 1, 2008, by dialing (303) 590-3000 and entering the passcode, 11113318#.

The live broadcast of Citi Trends' quarterly conference call will be available online at the Company's website, www.cititrends.com, as well as http://ir.cititrends.com/events.cfm on November 24, 2008, beginning at 5:00 p.m. ET. The online replay will follow shortly after the call and continue until December 1, 2008.

#### **About Citi Trends**

Citi Trends, Inc. is a value-priced retailer of urban fashion apparel and accessories for the entire family. The Company currently operates 344 stores located in 21 states in the Southeast, Mid-Atlantic and Midwest regions and the state of Texas. Citi Trends' website address is www.cititrends.com. *CTRN-E* 

#### **Forward-Looking Statements**

All statements other than historical facts contained in this news release, including statements regarding our future financial results and position, business policy and plans and objectives of management for future operations, are forward-looking statements that are subject to material risks and uncertainties. The words "believe," "may," "could," "plans," "estimate," "continue," "anticipate," "intend," "expect" and similar expressions, as they relate to Citi Trends, are intended to identify forward-looking statements. Statements with respect to earnings guidance are forward-looking statements. Investors are cautioned that any such forward-looking statements are subject to the finalization of the Company's quarterly financial and accounting procedures, are not guarantees of future performance or results and are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. Actual results or developments may differ materially from those included in the forward-looking statements, as a result of various factors which are discussed in Citi Trends, Inc. filings with the Securities and Exchange Commission. These risks and uncertainties include, but are not limited to, uncertainties relating to economic conditions, growth risks, consumer spending patterns, competition within the industry, competition in our

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CTRN Announces Third Quarter Sales November 5, 2008

markets and the ability to anticipate and respond to fashion trends. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, Citi Trends does not undertake to publicly update any forward-looking statements in this news release or with respect to matters described herein, whether as a result of any new information, future events or otherwise.

Contact: Ed Anderson

Citi Trends, Inc. Chief Executive Officer (912) 443-3705 Bruce Smith Citi Trends, Inc. Chief Financial Officer (912) 443-2075

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