CitiTrends

Citi Trends Declares Dividend

February 19, 2020

SAVANNAH, Ga.--(BUSINESS WIRE)--Feb. 19, 2020-- Citi Trends, Inc. (NASDAQ: CTRN) today announced that its Board of Directors has declared a guarterly dividend of \$0.08 per common share, payable on March 17, 2020, to shareholders of record as of the close of business on March 3, 2020.

As a reminder, Citi Trends previously announced plans to release its earnings for the fourth quarter of 2019 before the market opens on Friday, March 13, 2020. Citi Trends will host a conference call on the same day at 9:00 a.m. ET. The number to call for the live interactive teleconference is (212) 231-2931. The live broadcast of Citi Trends' conference call will be available online at the Company's website, <u>www.cititrends.com</u>, under the Investor Relations section, on March 13, 2020, beginning at 9:00 a.m. ET.

During the conference call, the Company may discuss and answer questions concerning business and financial developments and trends that have occurred after quarter-end. The Company's responses to questions, as well as other matters discussed during the conference call, may contain or constitute information that has not been disclosed previously.

Citi Trends, Inc. is a value-priced retailer of urban fashion apparel, accessories and home goods for the entire family. The Company operates 571 stores located in 33 states. Citi Trends' website address is www.cititrends.com. CTRN-G

View source version on businesswire.com: https://www.businesswire.com/news/home/20200219005019/en/

Source: Citi Trends, Inc.

Stuart Clifford Chief Financial Officer (912) 443-1254